

December 25, 2019

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 Representative: Representative Director CEO Qian Kun
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(Changes to the previous disclosure)
**Notice of changes to the date of conclusion of the assignment agreement for
 the sales of smartphone game apps and browser games**

On November 13, 2019, we announced that the planned date of the contract for the transfer will be in November to December 2019 in the "Notice of the basic agreement for the sale of smartphone game apps and browser games" (hereafter "the Transfer"), but we announce that the scheduled transfer date will be changed to January 2020.

1. Reason for the change

On November 13, 2019, we entered into a basic agreement on the transfer of the smartphone game apps "BOKU & DRAGONS" and "NEKO & DRAGONS", which are provided and operated by our consolidated subsidiary studioking inc., in consultation with Drecom Co., Ltd. (hereinafter "Drecom"), which is our transferee.

Although negotiations are underway for the conclusion of the transfer agreement between November and December 2019, it takes more time than expected to confirm the detailed scheme for the transfer and other administrative processes. Accordingly, under the agreement of both parties, the date of the transfer agreement will be changed to January 2020 (planned).

This change does not affect the feasibility of this transfer, and we will notify you as soon as we decide the future plan.

2. Schedule after the change

*The underlined items are changed.

[Before change]

Date of our board of directors resolution	November 13, 2019
Date of execution of the basic agreement	November 13, 2019
Date of execution of the transfer agreement	November - December 2020 (planned)

[After Change]

Date of our board of directors resolution	November 13, 2019
Date of the basic agreement	November 13, 2019
<u>Date of the transfer agreement</u>	<u>January, 2020 (scheduled)</u>

3. Future outlook

Regarding the impact on the consolidated results, we will immediately disclose the results as soon as the account treatment for the transfer is undecided at this moment and the impact on the consolidated results for the year ended September 2020 is determined.